

PMEX UPDATE

SELL	
	CRUDE10-JA25
68.79	1.16%
Expiry	18/Dec/24
Remaining	16 Days
Entry	68.33 - 68.22
Stoploss	68.83
Take Profit	67.89 - 67.57

SELL	
	NGAS1K-JA25
3.1730	-5.65%
Expiry	26/Dec/24
Remaining	24 Days
Entry	3.273 - 3.256
Stoploss	3.31
Take Profit	3.219 - 3.204

SELL	
	GO10Z-FE25
2,663.86	-0.64%
Expiry	29/Jan/25
Remaining	58 Days
Entry	2653 - 2651
Stoploss	2661.20
Take Profit	2644 - 2637

SELL	
	SL10-MA25
30.90	-0.66%
Expiry	26/Feb/25
Remaining	86 Days
Entry	30.705 - 30.673
Stoploss	30.90
Take Profit	30.374 - 30.197

BUY	
	PLATINUM5-JA24
950.80	-0.35%
Expiry	18/Dec/24
Remaining	16 Days
Entry	949 - 950
Stoploss	944.00
Take Profit	955 - 958

BUY	
	COPPER-MA25
4.1350	-0.12%
Expiry	26/Feb/25
Remaining	86 Days
Entry	4.1208 - 4.1245
Stoploss	4.10
Take Profit	4.1533 - 4.1653

SELL	
	ICOTTON-MA25
71.03	-1.25%
Expiry	20/Feb/25
Remaining	80 Days
Entry	71.31 - 71.21
Stoploss	71.51
Take Profit	70.81 - 70.52

BUY	
	DJ-DE24
45,013	-0.09%
Expiry	19/Dec/24
Remaining	17 Days
Entry	45022 - 45056
Stoploss	44891.51
Take Profit	45132 - 45151

BUY	
	SP500-DE24
6,043	-0.14%
Expiry	19/Dec/24
Remaining	17 Days
Entry	6043 - 6046
Stoploss	6025.30
Take Profit	6053 - 6057

BUY	
	NSDQ100-DE24
20,965	-0.13%
Expiry	19/Dec/24
Remaining	17 Days
Entry	20996 - 21006
Stoploss	20919.26
Take Profit	21047 - 21072

SELL	
	GOLDUSDJPY-JA25
150.13	0.25%
Expiry	27/Dec/24
Remaining	25 Days
Entry	150.28 - 150.22
Stoploss	150.62
Take Profit	149.86 - 149.72

SELL	
	GOLDEURUSD-JA25
1.0520	-0.52%
Expiry	27/Dec/24
Remaining	25 Days
Entry	1.0511 - 1.0505
Stoploss	1.05
Take Profit	1.0492 - 1.0487

Major Headlines

Oil rises on upbeat China data, shaky Israel-Lebanon ceasefire
Oil prices rose on Monday, supported by strong factory activity in China, the world's second-largest oil consumer, and escalating tensions in the Middle East, where Israel resumed attacks on Lebanon despite a ceasefire deal. Brent crude futures climbed 75 cents, or 1.04%, to \$72.59 a barrel by 1002 GMT while U.S. West Texas Intermediate crude was at \$68.70 a barrel, up 70 cents, or 1.03%. The better-than-expected economic data from China is supporting crude prices. [see more...](#)

Gold prices dip as Trump tariff threat supports dollar
Gold prices fell in Asian trade on Monday, pressured by a stronger dollar after U.S. President-elect Donald Trump threatened to impose steep tariffs on the BRICS group of countries. Safe haven demand for gold was also stymied by signs that the Israel-Hezbollah ceasefire appeared to be holding, although heightened tensions between Russia [see more...](#)

Trump boost to push Nasdaq toward 20,000 earlier than expect
Yardeni Research has reiterated its target for the S&P 500 index at 6,100 by the end of the year. For the tech-heavy NASDAQ Composite, the firm forecasts it to reach 20,000 by mid-2025, with the potential to hit this target even sooner than anticipated. The stock market rally has been broadening since Election Day," Yardeni said in a Sunday note. "We expect it will continue to do so in the Trump/Musk/Vivek/Santa rally that should continue through the end of this year. [see more...](#)

Japanese Yen pares intraday losses; USD/JPY trades
The Japanese Yen (JPY) trims a part of heavy intraday losses against its American counterpart amid bets that the Bank of Japan (BoJ) will hike interest rates again in December. Apart from this, a softer risk tone and persistent geopolitical tensions turn out to be another factor offering some support to the safe-haven JPY. [see more...](#)

EUR/USD tumbles below 1.0550 as traders await ECB's Lagarde
The EUR/USD pair faces some selling pressure to around 1.0530 amid the firmer US Dollar (USD) during the early Asian trading hours on Monday. Investors will closely monitor the speech by the European Central Bank's (ECB) President Christine Lagarde and the release of the US ISM Manufacturing Purchasing Managers' Index (PMI), which is due later on Monday. Inflation in the Eurozone, as measured by the Harmonized Index of Consumer Prices (HICP). [see more...](#)

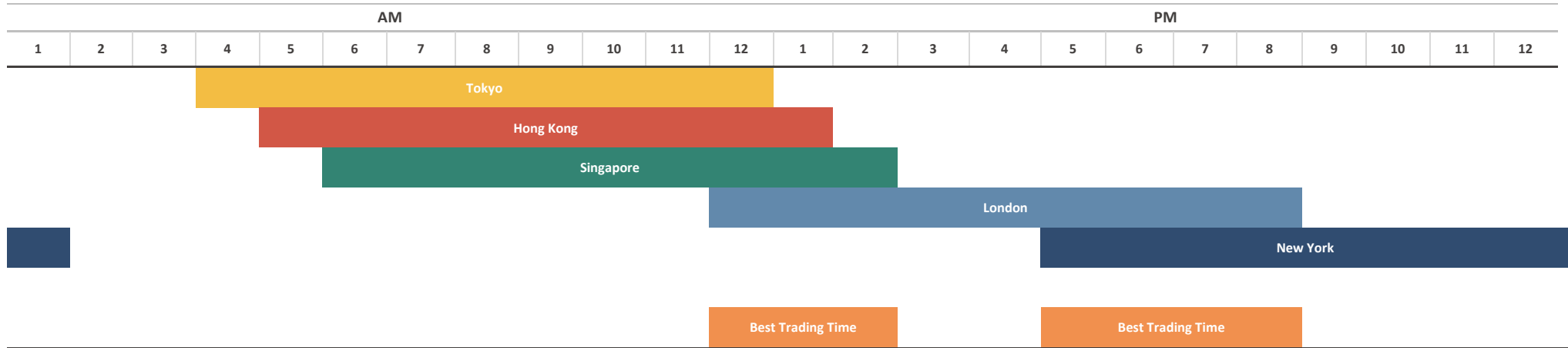
US Dollar rebounds as December gets underway with high-tier
The US Dollar (USD) gathers strength against its major rivals to begin the month of December. The US economic calendar will feature Construction Spending for October and ISM Manufacturing PMI data for November. During the European trading hours, Investors Confidence for December and the Unemployment Rate figure for October [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
S&P Global US Manufacturing PMI (Nov)	2-Dec-24	7:45 PM	USD	High volatility		48.8	48.5
ISM Manufacturing PMI (Nov)	2-Dec-24	8:00 PM	USD	High volatility		47.7	46.5
ISM Manufacturing Prices (Nov)	2-Dec-24	8:00 PM	USD	High volatility		55.2	54.8
JOLTS Job Openings (Oct)	3-Dec-24	8:00 PM	USD	High volatility		7.490M	7.443M

FOREX MARKETS' STATISTICS

Forex Market Hours

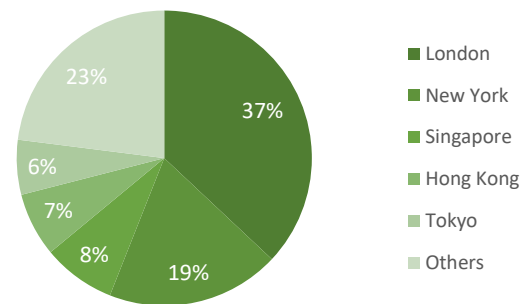


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

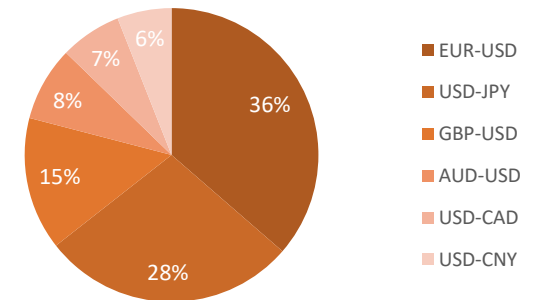
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.55
- JPY/PKR: 1.80

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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